

This announcement is for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.

Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as defined in the prospectus of Kenford Group Holdings Limited (the “Company”) dated 31st May, 2005 (the “Prospectus”).

The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Investors of the Offer Shares (with Warrants) should note that the Underwriters are entitled to terminate their obligations under the Underwriting Agreement by notice in writing to be given by the Bookrunner and the Lead Manager (on behalf of the Underwriters) upon the occurrence of any of the events set forth under “Grounds for termination” in the section headed “Underwriting” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on 16th June, 2005 (the “Termination Time”). Accordingly, any certificate relating to the Offer Shares or the Warrants issued by the Company or deposited into the Central Clearing and Settlement System (“CCASS”) established and operated by HKSCC prior to the Termination Time will not constitute evidence of title to the Offer Shares or the Warrants. Investors who trade the Offer Shares or the Warrants on the basis of publicly available allocation results or other information prior to the Termination Time will do so entirely at their own risk.



建福集團控股有限公司 KENFORD GROUP HOLDINGS LIMITED

(incorporated in the Cayman Islands with limited liability)

LISTING ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF PLACING AND PUBLIC OFFER OF SHARES

Number of Offer Shares	:	100,000,000 Shares (with one Warrant for every four Offer Shares)
Number of Placing Shares	:	90,000,000 Shares (with one Warrant for every four Placing Shares)
Number of Public Offer Shares	:	10,000,000 Shares (with one Warrant for every four Public Offer Shares)
Offer Price	:	HK\$0.55 per Offer Share (with Warrants), plus brokerage of 1%, SFC transaction levy of 0.005%, investor compensation levy imposed by the SFC of 0.002% and Stock Exchange trading fee of 0.005%
Nominal value	:	HK\$0.001 each
Stock code	:	464
Warrant code	:	452

Sponsor and Lead Manager



博大資本國際有限公司
Partners Capital International Limited

Sponsor


SinoPac Securities (Asia) Limited

Bookrunner



博大證券有限公司
Partners Capital Securities Limited

Underwriters

Kim Eng Securities (Hong Kong) Limited

Christfund Securities Limited

South China Securities Limited

Hong Tong Hai Securities Limited

G.K. Goh Securities (H.K.) Limited

Guotai Junan Securities (Hong Kong) Limited

SUMMARY

The Directors are pleased to announce that, as at the close of the application lists at 12:00 noon (Hong Kong time) on Monday, 6th June, 2005, a total of 315 valid applications had been received pursuant to the Public Offer on **WHITE** and **YELLOW** Application Forms for a total of 34,556,000 Public Offer Shares (with Warrants), equivalent to approximately 3.5 times of the total number of 10,000,000 Public Offer Shares (with Warrants) initially and finally available for subscription under the Public Offer as clawback mechanism was not applicable.

The 90,000,000 Placing Shares (with Warrants), being initially and finally available for subscription under the Placing as clawback mechanism was not applicable, were fully subscribed.

Share certificates and warrant certificates for the Public Offer Shares (with Warrants) allotted to wholly or partially successful applicants using **WHITE** Application Forms which are either not available for personal collection, or which are so available but are not collected in person, will be despatched by ordinary post to those entitled at their own risk on 13th June, 2005.

Share certificates and warrant certificates for the Public Offer Shares (with Warrants) allotted to wholly or partially successful applicants using **YELLOW** Application Forms will be issued in the name of HKSCC Nominees Limited and are expected to be deposited into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS participant stock accounts as instructed in the Application Forms at the close of business on 13th June, 2005, or under contingent situations, on such other date as shall be determined by HKSCC or HKSCC Nominees Limited.

Refund cheques for wholly or partially unsuccessful applicants using **WHITE** and **YELLOW** Application Forms which are either not available for personal collection or which are so available but are not collected in person will be despatched by ordinary post to the addresses of the applicants specified in the relevant Application Forms at their own risk on 13th June, 2005.

The Placing is conducted in compliance with the placing guideline for equity securities as set out in Appendix 6 to the Listing Rules. The Directors confirm that no Placing Shares (with Warrants) have been allocated under the Placing to applicants who are connected persons (as defined in the Listing Rules) of the Company and none of the placees for the Placing Shares will become the substantial shareholder of the Company within the meaning of the Listing Rules. None of the Sponsors, the Lead Manger, the Bookrunner, the Underwriters have subscribed for and/or taken up any Placing Shares (with Warrants) for its own benefit under the Placing.

Dealings in the Shares (stock code: 464) and the Warrants (warrant code: 452) on the Main Board are expected to commence at 9:30 a.m. (Hong Kong time) on Thursday, 16th June, 2005.

APPLICATIONS RECEIVED AND ALLOCATION OF PUBLIC OFFER SHARES (WITH WARRANTS)

At the close of the application lists at 12:00 noon (Hong Kong time) on Monday, 6th June 2005, a total of 315 valid applications on **WHITE** and **YELLOW** Application Forms had been received pursuant to the Public Offer for a total of 34,556,000 Public Offer Shares (with Warrants), equivalent to approximately 3.5 times of the total number of 10,000,000 Shares (with Warrants) initially and finally available for subscription under the Public Offer as clawback mechanism was not applicable.

Two applications which are multiple in nature, together with one application with dishonored cheque, have been identified and rejected. Three applications not based on the denominations set out in the Application Forms or otherwise not in accordance with the instructions set out therein have been rejected. No application for more than 100% of the Public Offer Shares (with Warrants) initially being offered to the public for subscription under the Public Offer (i. e. more than 10,000,000 Public Offer Shares (with Warrants)) has been identified. The Public Offer Shares (with Warrants) offered in the Public Offer were conditionally allocated on the basis set out in the paragraph headed “Basis of allotment under the Public Offer” below.

PLACING

The 90,000,000 Placing Shares (with Warrants), being initially and finally available for subscription and purchase under the Placing as clawback mechanism was not applicable, were fully subscribed.

The Placing is conducted in compliance with the placing guideline for equity securities as set out in Appendix 6 to the Listing Rules. The Directors confirm that no Placing Shares (with Warrants) have been allocated under the Placing to applicants who are connected persons (as defined in the Listing Rules) of the Company and none of the placees for the Placing Shares will become the substantial shareholder of the Company within the meaning of the Listing Rules. None of the Sponsors, the Lead Manger, the Bookrunner, the Underwriters have subscribed for and/or taken up any Placing Shares (with Warrants) for its own benefit under the Placing.

BASIS OF ALLOTMENT UNDER THE PUBLIC OFFER

Subject to the satisfaction of the conditions set forth in the section “Structure of the Share Offer” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms will be allotted on the basis set forth below:–

NO. OF SHARES (WITH WARRANTS) APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE OF THE TOTAL NO. OF SHARES (WITH WARRANTS) APPLIED FOR
4,000	116	4,000 Shares	100.00%
8,000	35	8,000 Shares	100.00%
12,000	11	12,000 Shares	100.00%
16,000	21	16,000 Shares	100.00%
20,000	18	20,000 Shares	100.00%
24,000	2	24,000 Shares	100.00%
28,000	4	28,000 Shares	100.00%
32,000	2	32,000 Shares	100.00%
36,000	5	36,000 Shares	100.00%
40,000	18	36,000 Shares	90.00%
60,000	12	48,000 Shares	80.00%
80,000	5	60,000 Shares plus 1 out of 5 to receive additional 4,000 Shares	76.00%
100,000	21	76,000 Shares	76.00%
120,000	3	76,000 Shares	63.33%
140,000	2	76,000 Shares	54.29%
160,000	3	80,000 Shares	50.00%
180,000	4	88,000 Shares	48.89%
200,000	11	92,000 Shares plus 6 out of 11 to receive additional 4,000 Shares	47.09%
300,000	2	100,000 Shares plus 1 out of 2 to receive additional 4,000 Shares	34.00%
400,000	3	104,000 Shares plus 2 out of 3 to receive additional 4,000 Shares	26.67%

NO. OF SHARES (WITH WARRANTS) APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE OF THE TOTAL NO. OF SHARES (WITH WARRANTS) APPLIED FOR
500,000	9	128,000 Shares	25.60%
600,000	1	128,000 Shares	21.33%
700,000	1	128,000 Shares	18.29%
1,000,000	3	132,000 Shares	13.20%
2,000,000	2	160,000 Shares	8.00%
10,000,000	1	244,000 Shares	2.44%

315

RESULTS OF APPLICATIONS MADE USING WHITE APPLICATION FORMS

The following are the identification document numbers (where supplied) of successful applicants using **WHITE** Application Forms and the number of Public Offer Shares conditionally allotted to them. Results for applicants who have not provided their identification document numbers are not shown.

IDENTIFICATION DOCUMENT NUMBER	NUMBER OF PUBLIC OFFER SHARES (WITH WARRANTS) ALLOTTED
10265547	96,000
A0816054	4,000
A220708A	4,000
A2382981	4,000
A2946648	12,000
A3077031	76,000
A3405101	76,000

IDENTIFICATION DOCUMENT NUMBER	NUMBER OF PUBLIC OFFER SHARES (WITH WARRANTS) ALLOTTED
A353839A	92,000
A482860A	96,000
A5893316	4,000
A8752675	8,000
A9614349	12,000
A9643691	4,000
A9726767	20,000
B0189109	36,000
B4877859	4,000
B4889083	88,000
B5198068	36,000
B5913468	12,000
B7190072	16,000
B7799263	76,000
C3620067	76,000
C4506454	4,000
C4586407	8,000
C4909176	4,000
C4985786	36,000
C6564265	8,000
D0351289	48,000
D0351297	48,000
D125743A	8,000
D2287405	4,000
D2571839	28,000
D2580013	16,000
D2580021	24,000
D3136427	36,000
D3330215	28,000
D3454844	8,000
D3550983	96,000
D3563864	16,000

IDENTIFICATION DOCUMENT NUMBER	NUMBER OF PUBLIC OFFER SHARES (WITH WARRANTS) ALLOTTED
D3976727	16,000
D4181868	20,000
D4840467	12,000
D5274800	8,000
D6722440	20,000
D8416762	4,000
E2314324	4,000
E2418197	36,000
E2675084	4,000
E3582284	20,000
E3946901	20,000
E398384A	8,000
E4426146	4,000
E4743915	20,000
E5262635	8,000
E5317596	20,000
E5603459	132,000
E6660650	4,000
E6735510	4,000
E8050337	36,000
E8191143	4,000
E9025328	8,000
E9049855	8,000
E9239190	128,000
E9447338	80,000
G0125872	36,000
G0316422	96,000
G0382344	128,000
G039332A	36,000
G050802A	80,000
G0699348	96,000
G0765529	76,000

IDENTIFICATION DOCUMENT NUMBER	NUMBER OF PUBLIC OFFER SHARES (WITH WARRANTS) ALLOTTED
G0829802	16,000
G08724135	16,000
G1299467	4,000
G2078693	32,000
G2143924	8,000
G2294556	4,000
G2615443	88,000
G3073172	60,000
G3914452	92,000
G4389890	20,000
G556453A	8,000
G5719045	20,000
G6270564	20,000
H0730523	92,000
H3210849	4,000
H4880902	76,000
K2285088	4,000
K3596702	8,000
K3825914	92,000
K3854833	76,000
K4046331	4,000
K4653246	4,000
K4778995	32,000
K5610036	8,000
K5788668	4,000
K6137040	8,000
K616790A	8,000
K6349501	16,000
K7808062	4,000
K8905436	16,000
K976383A	76,000
P2291332	12,000

IDENTIFICATION DOCUMENT NUMBER	NUMBER OF PUBLIC OFFER SHARES (WITH WARRANTS) ALLOTTED
P6189931	8,000
XA054864A	36,000
XD4986526	36,000
Z0426254	8,000
Z0501027	8,000
Z2919665	8,000
Z8641286	16,000

RESULTS OF APPLICATIONS MADE USING YELLOW APPLICATION FORMS

The following are the identification document numbers (where supplied) of successful applicants using **YELLOW** Application Forms and the number of Public Offer Shares conditionally allotted to them. Results for applicants who have not provided their identification document numbers are not shown.

IDENTIFICATION DOCUMENT NUMBER	NUMBER OF PUBLIC OFFER SHARES (WITH WARRANTS) ALLOTTED
00006323	88,000
00006323	4,000
01598048	36,000
01598048	36,000
01598048	36,000
01598048	36,000
01598048	36,000
01598048	12,000
01598048	64,000
01598048	12,000

IDENTIFICATION DOCUMENT NUMBER	NUMBER OF PUBLIC OFFER SHARES (WITH WARRANTS) ALLOTTED
01598048	36,000
01598048	80,000
01598048	20,000
01598048	16,000
01598048	8,000
01598048	16,000
03682938	128,000
03682938	20,000
03682938	128,000
04029062	100,000
04029062	88,000
04381644	132,000
04809525	76,000
04809525	76,000
04809525	36,000
04809525	36,000
05225869	128,000
05225869	128,000
05225869	244,000
05225869	128,000
06777338	8,000
08805795	76,000
08805795	76,000
10098613	104,000
10098613	36,000
12132312	76,000
16492166	128,000
16492166	92,000
16492166	108,000
16492166	108,000
17449944	76,000
17734913	4,000

IDENTIFICATION DOCUMENT NUMBER	NUMBER OF PUBLIC OFFER SHARES (WITH WARRANTS) ALLOTTED
17782788	76,000
18066026	4,000
18066026	4,000
18066026	4,000
18066026	4,000
18066026	4,000
18066026	4,000
18066026	4,000
18074310	4,000
18074310	4,000
18074310	4,000
18074310	4,000
18074310	4,000
18074310	4,000
18074310	4,000
18252057	60,000
18252057	16,000
19049566	20,000
20265082	96,000
20265082	20,000
20265082	36,000
20265082	36,000
20265082	160,000
21912416	48,000
22200353	8,000
22200353	8,000
22200353	8,000
30580587	16,000
30580587	16,000
30580587	16,000
30580587	16,000
30580587	16,000
32604549	4,000

IDENTIFICATION DOCUMENT NUMBER	NUMBER OF PUBLIC OFFER SHARES (WITH WARRANTS) ALLOTTED
32604549	4,000
32604549	4,000
32604549	4,000
32604549	4,000
32604549	4,000
32604549	4,000
32604549	4,000
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32604549	4,000
32604549	4,000
32604549	4,000
32604549	76,000
32604549	76,000
32604549	76,000
32604549	76,000
32604549	76,000
32604549	76,000
32604549	76,000
32604549	76,000
32604549	76,000
32604549	4,000
32604549	4,000
32604549	4,000
32604549	4,000
32604549	4,000

IDENTIFICATION DOCUMENT NUMBER	NUMBER OF PUBLIC OFFER SHARES (WITH WARRANTS) ALLOTTED
32604549	76,000
32604549	20,000
32604549	4,000
32604549	8,000
32604549	48,000
32604549	48,000
32604549	4,000
32604549	48,000
32604549	48,000
32604549	4,000
32604549	48,000
32604549	48,000
32604549	8,000
32604549	8,000
32604549	8,000
32604549	8,000
32604549	8,000
32987911	4,000
32987911	4,000
32987911	4,000
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32987911	4,000
32987911	4,000
32987911	4,000
32987911	4,000
32987911	4,000
32987911	128,000
32987911	4,000
32987911	4,000
32987911	4,000
32987911	4,000
32987911	4,000

IDENTIFICATION DOCUMENT NUMBER	NUMBER OF PUBLIC OFFER SHARES (WITH WARRANTS) ALLOTTED
32987911	4,000
32987911	4,000
32987911	4,000
32987911	4,000
32987911	4,000
32987911	4,000
32987911	4,000
32987911	4,000
32987911	4,000
32987911	76,000
32987911	8,000
32987911	4,000
32987911	4,000
32987911	4,000
32987911	4,000
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32987911	4,000
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32987911	4,000
32987911	4,000

IDENTIFICATION DOCUMENT NUMBER	NUMBER OF PUBLIC OFFER SHARES (WITH WARRANTS) ALLOTTED
A8753809	128,000
A8782388	76,000
A9111347	24,000
B938320A	48,000
C278161A	12,000
D2415837	28,000
D2521955	36,000
D4377231	12,000
D5070962	16,000
D5391726	16,000
D5477000	4,000
D5766029	12,000
D5792720	20,000
D5878269	20,000
D6842691	20,000
D8345636	16,000
E5073263	48,000
E5837050	4,000
E7366926	104,000
E9227494	48,000
G4306545	76,000
G4507870	16,000
G6055256	36,000
G6140032	8,000
G8111374	28,000
H3637788	8,000
H4468688	60,000
K1365339	8,000
K196562A	60,000
K2209209	8,000
K6706746	128,000
Z1042085	12,000

APPLICATION MADE BY CCASS INVESTOR PARTICIPANTS USING YELLOW APPLICATION FORMS

No application was received from any CCASS Investor Participants using **YELLOW** Application Forms.

DESPATCH/COLLECTION OF SHARE CERTIFICATES, WARRANT CERTIFICATES AND REFUND OF APPLICATION MONIES

Share certificates and warrant certificates for wholly or partially successful applications on **WHITE** Application Forms and refund cheques in respect of wholly or partially unsuccessful applications on **WHITE** and **YELLOW** Application Forms (without interest but together with brokerage of 1%, SFC transaction levy of 0.005%, an investor compensation levy imposed by the SFC of 0.002% and Stock Exchange trading fee of 0.005% attributable to the surplus application monies) are expected to be despatched by ordinary post to those entitled at their own risk on Monday, 13th June, 2005.

Applicants who have applied on **WHITE** Application Forms for 1,000,000 Public Offer Shares (with Warrants) or more and have indicated in their Application Forms that they wish to collect their share certificates, warrant certificates and/or refund cheques (if any) in person may do so from Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. (Hong Kong time) on Monday, 13th June, 2005.

Applicants who have applied on **YELLOW** Application Forms for 1,000,000 Public Offer Shares (with Warrants) or more and have indicated in their Application Forms that they wish to collect their refund cheques in person may do so from Computershare Hong Kong Investor Services Limited at the above address at the above time.

Applicants being individuals who have applied for 1,000,000 Public Offer Shares (with Warrants) or more and have opted for personal collection cannot authorise any other person to make collection on their behalf. Applicants must show their identification documents (which must be acceptable to Computershare Hong Kong Investor Services Limited) to collect share certificates, warrant certificates and/or refund cheques. Applicants being corporations that have opted for personal collection must attend by their authorized representatives bearing letters of authorisation from their corporations stamped with the corporations' chops. Their authorized representatives must produce at the time of collection evidence of identity acceptable to Computershare Hong Kong Investor Services Limited.

For those applicants who (i) have opted for personal collection but do not collect their share certificates, warrant certificates and/or refund cheques (if any) in person within the time specified for collection; (ii) have applied for 1,000,000 Public Offer Share (with Warrants) or more but have not indicated on their application forms that they will collect their share certificates, warrant certificates and/or refund cheques (if any) in person; and (iii) have applied for less than 1,000,000 Public Offer Shares (with Warrants), the relevant share certificates, warrant certificates and/or refund cheques (if any) will be sent to their respective addresses (or in the case of joint applicants, the address of the first-named applicants) on their Application Forms shortly after 1:00 p.m. on 13th June 2005 by ordinary post and at the applicant's own risk.

Share certificates and warrant certificates will become valid certificates of title to the Offer Shares and the Warrants respectively at 8:00 a.m. (Hong Kong time) on the Listing Date, provided that the Share Offer has become unconditional in all respects and the Underwriting Agreement has not been terminated in accordance with its terms.

DEPOSIT OF SHARE CERTIFICATES AND WARRANT CERTIFICATES INTO CCASS

For those wholly or partially successful applicants using **YELLOW** Application Forms who are allotted the Public Offer Shares and Warrants in the name of HKSCC Nominees Limited, the allotted Public Offer Shares and Warrants will be deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS participants' stock accounts as instructed in the Application Forms at the close of business on Monday, 13th June, 2005 or in the event of a contingency, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited.

For those who have applied through a designated CCASS participant, they can check the number of Public Offer Shares and Warrants allotted to them with that CCASS participant.

For those who have applied as a CCASS Investor Participant, they can (i) check the results of the Public Offer published herein and report any discrepancies to HKSCC before 5:00 p.m. (Hong Kong time) on Monday, 13th June, 2005 or such other date as shall be determined by HKSCC or HKSCC Nominees Limited; and (ii) check their new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) immediately following the credit of the Public Offer Shares and Warrants to their stock

account. For CCASS Investor Participant, HKSCC will also make available to them an activity statement showing the number of the Public Offer Shares (with Warrants) credited to their CCASS Investor Participant stock account.

Investors of the Offer Shares (with Warrants) should note that the Underwriters are entitled to terminate their obligations under the Underwriting Agreement by notice in writing to be given by the Lead Manager (on behalf of Underwriters) and the Bookrunner upon the occurrence of any of the events set forth under the sub-section headed “Grounds for termination” in the section headed “Underwriting” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date. Share certificates and warrant certificates will only become valid evidence of title to the Offer Shares (with Warrants) provided that the Share Offer has become unconditional and the Underwriting Agreement has not been terminated in accordance with its terms.

COMMENCEMENT OF DEALINGS

Subject to the satisfaction of the conditions set out in the section headed “Structure of the Share Offer” in the Prospectus, dealings in the Shares (stock code: 464) and the Warrants (warrant code: 452) on the Main Board are expected to commence at 9:30 a.m. (Hong Kong time) on Thursday, 16th June, 2005. The Shares will be traded in board lots of 4,000 Shares and the Warrants will be traded in board lots of 20,000 Warrants.

DIRECTORS

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Lam Wai Ming, Mr. Tam Chi Sang, Mr. Chan Kwok Tung, Donny and three independent non-executive Directors, namely Mr. Chiu Fan Wa, Mr Li Chi Chung and Mr. Li Tat Wah.

By order of the Board
Kenford Group Holdings Limited
Lam Wai Ming
Director

Hong Kong, 13th June, 2005

Please also refer to the published version of this announcement in The Standard.